## Formaldehyde **Producers Boost** U.S. Economy

## **Impact Spans Key** Consumer Industries

Formaldehyde's unique and versatile chemical properties make it a common and beneficial part of modern life. From the construction industry to the automotive, aerospace and health care industries - products that are based on formaldehyde technologies have broad roles in the economy, are critical to the integrity of the supply chains, supporting 987,000 jobs and \$552.7 billion in sales in 2022 in the United States.

\$552.7B 987k \$80B jobs sales payroll

> **Total Economic Impact** of Consumer Industries\*

## **Total Economic Impact**

(Includes Direct Production\*\* and Supplier Industries\*\*\*)





\$36.2E



104k

\$7.3B

\$59.1B



225k

iobs

\$12.5B

\$53.1B





282k

iobs

\$22.8B

\$280.1B









Construction

**Furniture** Materials

Light Vehicles

Other

**Transportation** 

197k iobs

\$22.1B

\$81.9B

**Appliances** 

14k iobs

\$0.9B

\$6.5B

Industrial/ Electrical/ Machinery

142k iobs

\$49.9E

Other **Products** 

25k

\$2.9B

\$22.1E

<sup>\*</sup> The use of formaldehyde and its derivatives supports economic activity throughout multiple sectors. These estimates are based on economic activity generated by businesses that use formaldehyde.

<sup>\*\*</sup> Direct Impact: Jobs, wages, and output generated from the manufacturing of formaldehyde and derivative chemistries.

<sup>\*\*\*</sup> Indirect Impact (Supply Chain): Jobs, wages, and output created by the businesses in the supply chain that sell goods and services.

<sup>2022</sup> data estimates from the U.S. Bureau of Labor Statistics and the U.S. Census Bureau.